

Report by the Management Board on the utilisation of the Authorised Capital 2020/I and the Authorised Capital 2021/I

The Authorised Capital 2020/I (Article 3 (6) of the Company's Articles of Association) was originally EUR 5,094,859.00 based on the resolution of the Annual General Meeting of 11 May 2020.

On 7 August 2020, the Management Board then resolved, with the approval of the Supervisory Board, to utilise the Authorised Capital 2020/I by issuing 518,859 New Shares in total against cash contributions in the form of a prospectus-free capital increase, excluding shareholders' subscription rights and placing the newly issued shares with qualified private investors at a placement price of EUR 19.50 per New Share issued. The requirements of Sections 203 (1) sentence 1 and (2), 186 (3) sentence 4 AktG were observed in determining the price. Compliance with these provisions is mandatory for the Authorised Capital 2020/I due to the exclusion of subscription rights in capital increases against cash contributions in the amount of up to 10% of the Share Capital. These provisions stipulate that the issue price for the New Shares must not be significantly lower than the stock market price of the Company's shares. The placement price of EUR 19.50 per New Share was not significantly lower than the stock exchange price of the Company's shares at the time the resolution was passed. This capital increase, with utilisation of the Authorised Capital 2020/I, increased the Company's Share Capital by EUR 518,859.00, from EUR 10,316,804.00 to EUR 10,835,663.00, and reduced the Authorised Capital 2020/I commensurately to EUR 4,576,000.00. The proportionate amount of the Share Capital attributable to the New Shares issued under exclusion of

subscription rights was 5.03% at the time the authorisation entered into effect or was exercised.

On 26 November 2020, the Management Board again resolved, with the approval of the Supervisory Board, to utilise the Authorised Capital 2020/I by issuing 512,821 New Shares in total against cash contributions in the form of a prospectus-free capital increase, excluding shareholders' subscription rights and placing the newly issued shares with qualified private investors at a placement price of EUR 19.50 per New Share issued. The requirements of Sections 203 (1) sentence 1 and (2), 186 (3) sentence 4 AktG were observed in determining the price. Compliance with these provisions is mandatory for the Authorised Capital 2020/I due to the exclusion of subscription rights in capital increases against cash contributions in the amount of up to 10% of the Share Capital. These provisions stipulate that the issue price for the New Shares must not be significantly lower than the stock market price of the Company's shares. The placement price of EUR 19.50 per New Share was not significantly lower than the stock exchange price of the Company's shares at the time the resolution was passed. This capital increase, with utilisation of the Authorised Capital 2020/I, increased the Company's Share Capital by EUR 512,821.00, from EUR 10,835,663.00 to EUR 11,348,484.00, and reduced the Authorised Capital 2020/I commensurately to EUR 4,063,179.00. The proportionate amount of the Share Capital attributable to the New Shares issued under exclusion of subscription rights was 4.97% at the time the authorisation entered into effect, i.e. 4.52% at the time the authorisation was exercised.

By resolution of the Management Board of 30 November 2020, the Management Board, with the consent of the Supervisory Board of the same date, resolved to continue utilising the Authorised Capital 2020/I by issuing 100,000 new shares with exclusion of shareholders' subscription rights, as part of a capital increase against contribution in kind of two business shares in Carl Wilhelm Clasen

Gesellschaft mit beschränkter Haftung, with registered office in Schwarzenbek and entered in the Commercial Register of the Lübeck District Court under HRB 14716 L., with a nominal value of EUR 360,000.00 each. The new shares were issued at an issue price of EUR 25.00 each. This capital increase, with utilisation of the Authorised Capital 2020/I, increased the Company's Share Capital by EUR 100,000.00, from EUR 11,348,484.00 to EUR 11,448,484.00, and reduced the Authorised Capital 2020/I commensurately to EUR 3,963,179.00.

The Authorised Capital 2020/I was reduced to a total of EUR 612,821.00 in total by resolution of the Company's Annual General Meeting of 11 December 2020.

By resolution of the Management Board of 16 June 2021, the Management Board, with the consent of the Supervisory Board of the same date, resolved to continue utilising the Authorised Capital 2020/I by issuing 4,763 new shares with exclusion of shareholders' subscription rights, as part of a capital increase against contribution in kind of 62,500 shares in Mint Marketing Agency, Inc. with registered office in Los Angeles USA, at an issue price of EUR 32.51 per newly issued share. This capital increase, with utilisation of the Authorised Capital 2020/I, increased the Company's Share Capital by EUR 4,763.00, from EUR 11,448,484.00 to EUR 11,453,247.00, and reduced the Authorised Capital 2020/I commensurately to EUR 608,058.00.

There have been no further utilisations of the Authorised Capital 2020/I since then.

The Authorised Capital 2021/I was originally EUR 5,111,421.00, based on the resolution of the Annual General Meeting of 30 July 2021.

By resolution of 23 November 2021, the Management Board, with the consent of the Supervisory Board of the same date, resolved to utilise the Authorised Capital 2021/I by up to 1,145,324 new shares to be issued as part of a cash

capital increase with exclusion of the shareholders' subscription rights. The Management Board defined the terms of this cash capital increase on 24 November 2021 – also with the consent of the Supervisory Board – by determining that 1,145,324 new shares would be issued at an issue amount of EUR 46.40 per new share. The requirements of Sections 203 (1) sentence 1 and (2), 186 (3) sentence 4 AktG were observed in determining the price. Compliance with these provisions is mandatory for the Authorised Capital 2021/I due to the exclusion of subscription rights in capital increases against cash contributions in the amount of up to 10% of the Share Capital. These provisions stipulate that the issue price for the New Shares must not be significantly lower than the stock market price of the Company's shares. The placement price of EUR 46.40 per New Share was not significantly lower than the stock exchange price of the Company's shares at the time the resolution was passed. The Company's Share Capital was increased by EUR 1,145,324 from EUR 11,453,247.00 to EUR 12,598,571.00 as a result of this capital increase. The Authorised Capital 2021/I was reduced accordingly to EUR 3,966,097.00. The proportionate amount of the Share Capital attributable to the New Shares issued under exclusion of subscription rights was 10% at the time the authorisation entered into effect or was exercised.

By resolution of 19 October 2021, the Management Board, with the approval of the Supervisory Board on the same day, resolved to utilise the Authorised Capital 2021/I by issuing 2,855,000 new shares in the context of a capital increase against contributions in kind with exclusion of shareholders' subscription rights, in exchange for the contribution of a total of 63,249 shares with a nominal value of EUR 1.00 each in TSCDS Holding GmbH, entered in the Commercial Register of the Charlottenburg Local Court under HRB 232978 B, at an issue price of EUR 45.00 each. The Share Capital was increased by EUR 2,855,000.00 from EUR 12,598.571.00 to EUR 15,453,571.00 as a result of this

capital increase through contributions in kind. The Authorised Capital 2021/I was reduced accordingly to EUR 1,111,097.00.

There have been no further utilisations of the Authorised Capital 2021/I since then.

The Management Board will use its oral report to the Annual General Meeting to provide another detailed account of how the current authorised capital has been utilised as described above.